



# Debt Buster

*An Initiative of*  
*HousingHeroes.com.au*



**HousingHeroes**  
If We Can't Help, No-One Can!

Australian Credit Licence: 443249

# DEBT BUSTER

Debt Elimination Plan for \_\_\_\_\_

Debt name _____ Total balance _____ Monthly payment _____ Pay-off ratio _____ Pay-off order _____	Debt name _____ Total balance _____ Monthly payment _____ Pay-off ratio _____ Pay-off order _____	Debt name _____ Total balance _____ Monthly payment _____ Pay-off ratio _____ Pay-off order _____
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Write down each Debt on line 1, the “Total Outstanding Balance” on line 2, and the “Monthly Payment” on line 3. Then divide the “Total Balance” by the “Monthly Payment”, putting the answer (“Pay-off Ratio”) on line 4. Prioritise the debts for pay-off; starting with the lowest ratio debt as the first debt to pay off, and so on.



# If it's to be... It's up to me!

Nobody can do it for you but YOU. Your efforts, your commitment, and your **SHORT TERM** sacrifices are the only things that will help you get there. If you're over 30 years old and you don't have enough money for a deposit for a home loan, chances are you will never get there. **NEVER!**

Why do we think we'll be able to save better tomorrow than we can today? We run up more debt today on our credit cards, personal loans and shopping charge cards, and have to pay interest on this money. That means for every bit of interest we are charged, we have **LESS** of our income left over to save.

SO, the more debt you have where you're being charged interest, the less chance you have of owning your own home. We **ALL** think that we're different, we're special, and it will turn out different for us.

**BUT IT WON'T**, unless we do something **PROACTIVELY** different to turn the situation around. Each of us is a special individual, but the Laws of Money Management treat us all the same.



## “Do what you’ve always done, and you’ll get what you’ve always gotten.”

As Einstein said, the definition of insanity is to do the same thing today, as you did yesterday, and expect a different result.

Did you know that you don't have to make the commitment for your whole life? 30 days is all you need.

**THIRTY DAYS!** Habits form in thirty days. If we commit to a new habit every single day for 30 days, it changes from being a habit, to being a part of our personality and lifestyle. As they say, “Habits begin as cobwebs..... and end as cables”

**www.HousingHeroes.com.au** has an Easy-Qualifying **KICK-START HOME OWNERSHIP PROGRAM** that helps you achieve home ownership when no one else will help you. It's a fair, honest, and achievable system that helps you find **HOME SWEET HOME**.

# Get Serious about owning a home!

Evaluate what you spend your money on.

- Are you wasting money on things that end up sitting in the garage?
- Do you waste money on luxuries that you don't really need?
- Do you buy food when it's on special or just buy it when you need it?
- You always need sugar and margarine. Why not buy an extra packet or two when they're on a significant discount?
- Put this money saved in a money jar that you will use to help pay off your debt sooner.
- Do you need to buy so much Coke or McDonalds?
- How about cigarettes?
- Did you know that these alone could prevent you from buying your own house? What an expensive habit. Add up what these cost you a month. You'll be surprised.



Item	\$ per Week	\$ per Month (Wkly X 4)
McDonalds/Fast Food		
Cigarettes		
Coke and Junk Food		
Other		
<b>Totals:</b>		



# Your Landlord is living the life of their dreams. (....thanks to you)

Did you know how much money you'll spend in rent during the next 30 years? If your rent is \$300.00 per week you'll pay \$468,000.00 to live in a place you'll never own. If you pay \$450.00 per week rent you'll pay \$702,000.00 to a landlord somewhere; allowing him or her to live the life of their dreams while you have to continually find work to fund your landlord's lifestyle.



**Take Control.**  
**Invest in yourself and your Family.**

Take control of your life NOW! Become involved in our Easy-Qualifying Kickstart Home Ownership Program. Make a small sacrifice today, to enjoy a better future.

**You can do it...**  
**and WE CAN HELP YOU!**

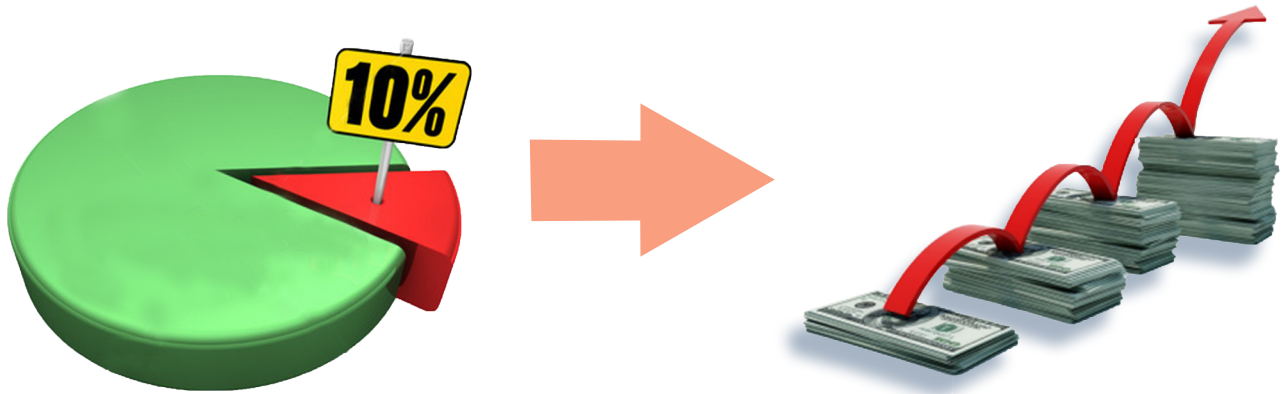
If you don't have enough deposit right now, don't give up. Have a little faith in yourself. Start saving today, NOW, not tomorrow. If you only have \$20.00 in your wallet right now, go to your wallet immediately and put it in a special tin or jar. This is your new "Saving Project".

If you add every bit of loose money you have to this jar, you will be surprised how quickly it adds up. Use this money to help pay off your interest bearing debt.



Start your saving project TODAY. Have fun with it. The more you save the closer you are to buying your own home; which truly is an excellent feeling of achievement.

# ONLY 10 Percent.



The secret to fast tracking your saving success is having the money taken out of your pay before you even see it.

Have your payroll department automatically deposit 10% of your wages into a separate account. You will be amazed how quickly you forget about this money. After 3 weeks you won't even notice it has gone.

## SO how does the DEBT BUSTER WORK?

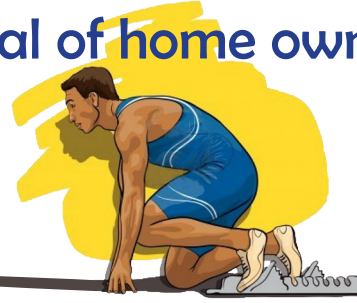


**First of all, you need to take responsibility for the situation yourself.**

**It won't fix itself.**

**Hiding from the problem only makes it worse.**

# Commit yourself to achieving your goal of home ownership.



Before you can do that, you have to get rid of all that debt as quickly as possible by following these few rules until your debts are cleared.



1) Don't go into anymore consumer debt (not for now anyway).

2) Commit to having 10% of your wage automatically deposited into a saving fund. This is your Deposit Saving Account.



3) Make sure you make your minimum monthly repayments on each of your outstanding debts, but don't pay any extra at this stage (well not yet anyway). What you're going to do is systematically eliminate ALL of your outstanding debts.

4) NOW, **DECLARE WAR ON YOUR SPENDING HABITS.** Totally review what you spend your money on and cut corners everywhere for ONE month.

5) Pay your minimum monthly repayment to each debt. Add the saved money (from above) to the outstanding balance of the debt with the lowest ratio as identified in the DEBT BUSTER exercise.

DECLARE WAR ON YOUR SPENDING HABITS AGAIN FOR ONE MONTH. Repeat adding this extra money to this debt along with the minimum repayment. Do this each month until this debt is eliminated. When it's eliminated, enjoy the feeling of having one less debt over your head.



6) When you've paid this debt completely, start working on the debt that NOW has the lowest ratio (as identified in the DEBT BUSTER on page 2). To that debt; pay the minimum monthly payment, plus the minimum monthly payment of the previous debt (just paid off), plus the extra money saved to reduce your debt. Soon this will be eliminated as well.

Stand up, take a big stretch and suck in a huge breath of "achievement" air. You're making progress. You're succeeding.

7) Don't fall victim to thinking you can spend money; now that you have paid off two loans. Celebrate in different ways.

8) Get to work on the lowest ratio debt again, this time paying its minimum monthly repayment, the minimum monthly repayment for the previous debt, the minimum repayment for the first debt, plus the extra money saved to reduce your debt.

9) Continue the progress until all debts are clear.

10) Then, when all of your debts are repaid, pay ALL of this money into your house saving deposit fund. You'll probably find that you're already living in your own home, but if you're not, it's now VERY close.

## We can help you buy your own home.

We can help you buy your own home, but only if you're prepared to help yourself. If you make the effort and commit to making a difference in your life, we'll make an effort to help you achieve that difference.

Go without the knick-knacks for a short period now, so you can enjoy many more of them, more thoroughly in your own home.

Keep our number:

**1300 00 HERO.  
(4376)**

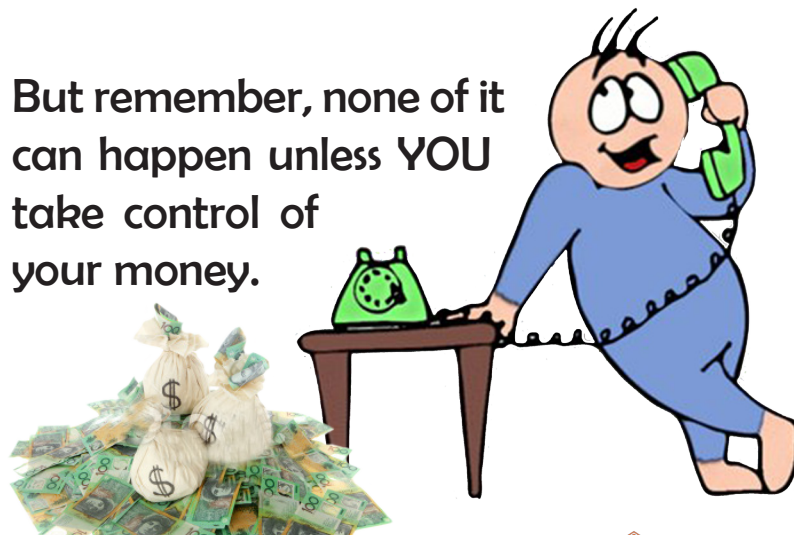
When you're making positive progress with your saving plan and Debt Buster, ring us and tell us. Celebrate your achievement. Boast! Enjoy your positive movement towards achieving your goal.

Don't wait until you have a heap of money saved before you ring us. Ring us when you're quarter of the

way there, halfway there, ANY-way there. But start today. Call us each time you clear a debt. We love hearing success stories.

You might think it will take another two months to save enough before you should call us, but don't wait. We might need those two months to find your house. You may have already saved enough for our Easy-Qualifying Kick-Start Home Ownership Program, and we may have a place ready for you to move into.

But remember, none of it can happen unless YOU take control of your money.







## *We offer our sincere encouragement to you.*

You are the only one who is responsible for your own money. No one else decides how you choose to spend it but you.

Let's find you a house you can call your own. We all deserve that unique and special feeling.

**If you need help setting up a saving plan, feel free to give us a call.**

It won't cost you anything and we don't make any money from it. We simply enjoy helping people break out of the rat race.

**Call us..... 1300 00 HERO  
(4376)**

Household weekly income 1	\$ _____
Household weekly income 2	(+) \$ _____
	<hr/>
	<b>(combined)</b> = \$ _____
10% of the weekly income	\$ _____
	(x) 4 weeks
	<hr/>
	<b>(per month)</b> = \$ _____
	(x) 12 months
	<hr/>

This is how much you'll save in 12 months.

**= \$ \_\_\_\_\_**

For more details, logon to...

**[www.HousingHeroes.com.au](http://www.HousingHeroes.com.au)**

"NEVER Fear...HELP is Here!"

"We don't Invest in Real Estate...  
...We Invest in PEOPLE."